

Bretforton Community Shop
Unaudited Financial Statements
31 March 2026

Bretforton Community Shop

Financial Statements

Year ended 31 March 2026

Contents	Page
Management committee report	1
Independent accountant's report to the society	2
Income statement	3
Statement of financial position	4
Notes to the financial statements	6
The following pages do not form part of the financial statements	
Detailed income statement	11
Notes to the detailed income statement	12

Bretforton Community Shop

Management Committee Report

Year ended 31 March 2026

The members present their report and the unaudited financial statements of the society for the year ended 31 March 2026.

Principal activities

Bretforton Community Shop Limited was formed as an Industrial and Provident Society which registered in May 2013. It is a voluntary organisation run by a Management team of twelve volunteers for the benefit of the community. Its primary function is to provide a Community based retail shop not just as a replacement for the lost village store and post office in April 2013, but as a social hub for local villagers to meet up and socialise.

Members

The members who served the society during the year were as follows:

Chris Buckham
John Cleveland
Lynette Williams
Kate Buckham
Mike Cook
Neil Chandler
Heather London

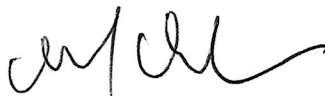
(Appointed 21 October 2025)

(Resigned 21 October 2025)

This report was approved by the management committee on 1st October 2026 and signed on behalf of the board by:



Chris Buckham
Chair



Neil Chandler
Treasurer



Lynette Williams
Secretary

Registered office:
39 New Street
Bretforton
Evesham
WR11 7JE

Bretforton Community Shop

Independent Accountant's Report to Bretforton Community Shop

Year ended 31 March 2026

We report on the financial statements of the society for the year ended 31 March 2026 which comprise the income statement, statement of financial position and the related notes.

Our work has been undertaken so that we might state to the society those matters we are required to state to it in an accountant's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the management committee and independent accountant

The management committee is responsible for the preparation of the financial statements and they consider that an audit is not required for this year and that an independent accountant's report is needed.

It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis for opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants. Our procedures included a review of the accounting records kept by the society and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently we do not express an audit opinion on the view given by the financial statements.

Opinion

In our opinion:

- a) the financial statements are in agreement with the accounting records kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014.
- b) having regard only to, and on the basis of, the information contained in those accounting records, the financial statements comply with the requirements of the Co-operative and Community Benefit Societies Act 2014.
- c) for the preceding year of account, the financial criteria for the exercise of the power conferred by section 84 were met in relation to the year.

XEINADIN AUDIT LIMITED
Chartered Accountants and Statutory Auditors

Suite 13 Leavesden Park
5 Hercules Way
Leavesden
Watford
Hertfordshire
WD25 7GS

Bretforton Community Shop

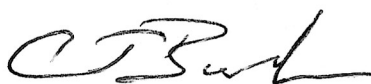
Income Statement

Year ended 31 March 2026

	Note	2026 £	2025 £
Turnover		229,644	237,016
Cost of sales		178,281	188,695
Gross profit		51,363	48,321
Administrative expenses		54,819	52,534
Other operating income		172	326
Operating loss		(3,284)	(3,887)
Interest payable and similar expenses		296	443
Loss before taxation	4	(3,580)	(4,330)
Tax on loss		-	-
Loss for the financial year		<u>(3,580)</u>	<u>(4,330)</u>

The society has no other recognised items of income and expenses other than the results for the year as set out above.

These financial statements were approved by the management committee and authorised for issue on 1st October 2026, and are signed on their behalf by:



Chris Buckham
Chair



Neil Chandler
Treasurer



Lynette Williams
Secretary

The notes on pages 6 to 9 form part of these financial statements.

Bretforton Community Shop

Statement of Financial Position

31 March 2026

	Note	2026 £	£	2025 £
Fixed assets				
Tangible assets	5		10,435	3,496
Current assets				
Stocks		10,012		12,629
Cash at bank and in hand		10,983		24,363
		20,995		36,992
Creditors: amounts falling due within one year	6	13,186		16,720
Net current assets			7,809	20,272
Total assets less current liabilities			18,244	23,768
Creditors: amounts falling due after more than one year	7		5,513	7,517
Net assets			12,731	16,251
Capital and reserves				
Called up share capital			37,780	37,720
Profit and loss account			(25,049)	(21,469)
Members funds			12,731	16,251

The society is satisfied that it is entitled to exemption from the requirement to obtain an audit under section 84 of the Co-operative and Community Benefit Societies Act 2014.

The members have not required the society to obtain an audit of its financial statements for the year in question in accordance with the Act.

The members acknowledge their responsibilities for:

- ensuring that the society keeps proper accounting records which comply with section 75 of the Co-operative and Community Benefit Societies Act 2014 (the Act);
- establishing and maintaining a satisfactory system of its books of accounts, its cash holdings and all its receipts and remittances in order to comply with section 75 of the Act; and
- preparing financial statements which give a true and fair view of the state of affairs of the society as at the end of the financial year and of its income and expenditure for the year in accordance with the requirements of section 80, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the society.

These financial statements have been prepared in accordance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The statement of financial position
continues on the following page.

The notes on pages 6 to 9 form part of these financial statements.

Bretforton Community Shop

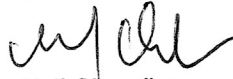
Statement of Financial Position *(continued)*

31 March 2026

These financial statements were approved by the management committee and authorised for issue on 1st October 2026, and are signed on their behalf by:



Chris Buckham
Chair



Neil Chandler
Treasurer



Lynette Williams
Secretary

Registration number: 32135R

The notes on pages 6 to 9 form part of these financial statements.

Bretforton Community Shop

Notes to the Financial Statements

Year ended 31 March 2026

1. General information

The society is registered under the Co-operative and Community Benefit Societies Act 2014. The address of the registered office is 39 New Street, Bretforton, Evesham, WR11 7JE.

2. Accounting policies

Basis of preparation

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

Donations are recognised as income upon receipt.

Revenue recognition

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities after deduction of value added tax.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	- 10% straight line
Fixtures and fittings	- 10% straight line
Equipment	- 10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Bretforton Community Shop

Notes to the Financial Statements *(continued)*

Year ended 31 March 2026

2. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the society are assigned to those units.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the society will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the society recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Bretforton Community Shop

Notes to the Financial Statements (continued)

Year ended 31 March 2026

3. Employee numbers

The average number of persons employed by the society during the year amounted to 2 (2025: 2).

4. Profit before taxation

Profit before taxation is stated after charging:

	2026 £	2025 £
Depreciation of tangible assets	<u>853</u>	<u>946</u>

5. Tangible assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 April 2025	35,757	10,474	11,923	58,154
Additions	—	4,117	3,675	7,792
At 31 March 2026	<u>35,757</u>	<u>14,591</u>	<u>15,598</u>	<u>65,946</u>
Depreciation				
At 1 April 2025	35,210	10,231	9,217	54,658
Charge for the year	70	277	506	853
At 31 March 2026	<u>35,280</u>	<u>10,508</u>	<u>9,723</u>	<u>55,511</u>
Carrying amount				
At 31 March 2026	<u>477</u>	<u>4,083</u>	<u>5,875</u>	<u>10,435</u>
At 31 March 2025	<u>547</u>	<u>243</u>	<u>2,706</u>	<u>3,496</u>

6. Creditors: amounts falling due within one year

	2026 £	2025 £
Bank loans and overdrafts	3,171	5,167
Trade creditors	4,063	4,719
Social security and other taxes	292	1,064
Other creditors	5,660	5,770
	<u>13,186</u>	<u>16,720</u>

7. Creditors: amounts falling due after more than one year

	2026 £	2025 £
Bank loans and overdrafts	<u>5,513</u>	<u>7,517</u>

Bretforton Community Shop

Notes to the Financial Statements *(continued)*

Year ended 31 March 2026

8. Related party transactions

The management committee purchase items from the shop. All transactions are at open market value. No other transactions with related parties were undertaken such as required to be disclosed under FRS 102.

Bretforton Community Shop

Management Information

Year ended 31 March 2026

The following pages do not form part of the financial statements.

Bretforton Community Shop

Detailed Income Statement

Year ended 31 March 2026

	2026 £	2025 £
Turnover		
Sales	229,644	236,341
Consultancy	—	675
	<u>229,644</u>	<u>237,016</u>
 Cost of sales		
Opening stock	12,629	15,320
Purchases	174,161	184,254
Event costs	1,503	1,750
	<u>188,293</u>	<u>201,324</u>
 Closing stock	<u>10,012</u>	<u>12,629</u>
	<u>178,281</u>	<u>188,695</u>
 Gross profit	<u>51,363</u>	<u>48,321</u>
 Overheads		
Administrative expenses	54,819	52,534
	<u>(3,456)</u>	<u>(4,213)</u>
Loss on society trading		
Unrestricted grants	10	—
Donations	120	275
Capital grant released	42	51
	<u>172</u>	<u>326</u>
 Operating loss	<u>(3,284)</u>	<u>(3,887)</u>
Interest payable and similar expenses	(296)	(443)
 Loss before taxation	<u>(3,580)</u>	<u>(4,330)</u>

Bretforton Community Shop
Notes to the Detailed Income Statement
Year ended 31 March 2026

	2026 £	2025 £
Administrative expenses		
Wages and salaries	31,258	25,956
Rent rates and water	2,400	2,400
Light and heat	9,398	7,632
Insurance	1,518	1,383
Repairs and maintenance (allowable)	1,699	2,906
Waste collection	934	893
Telephone	472	463
Subscriptions & licenses	1,550	1,734
Sundry expenses	888	2,633
Charitable donations (allowable)	62	50
Advertising	130	160
Entertaining	—	613
Legal and professional fees (allowable)	47	35
Accountancy fees	770	775
Depreciation of tangible assets	853	946
Bank charges	2,840	3,955
	<u>54,819</u>	<u>52,534</u>
 Interest payable and similar expenses		
Interest on bank loans and overdrafts	<u>296</u>	<u>443</u>