

Bretforton Community Shop

Annual Members Meeting – Monday 18th September 2023, 7.00pm
Bretforton Memorial Hall

1. Apologies for absence
2. Approve Minutes of previous AMM
3. Approve accounts for year-end 31st March
4. Reappoint auditor
5. To disapply Section 83 of the Co-Operative & Community Benefit Societies Act 2014
6. Election of Committee Members
7. Membership Update
8. Summary of Current trading
9. Key Objectives for next year
10. Any other business

1	<p>Apologies for absence – Mike & Mary Cook, Phil Moxon, Liz Kerr, Tony Shilham, Nigel London, Alex Shorey.</p> <p>There were 15 members present. 30 who had submitted votes prior to the meeting.</p>	
2	<p>Approve Minutes of AMM held 3rd October 2022</p>	
3	<p>Approve accounts for year-end 31st March 2023</p>	
4	<p>Approval of the audit arrangements</p> <p>To re-appoint David Cadwallader and Co Ltd as the Society's Independent Reviewer/Auditor</p>	
5	<p>Disapply Section 83 of the Co-Operative and Community Benefit Societies Act 2014</p> <p>Results of voting on formal business</p> <p>All resolutions were approved.</p>	
6	<p>Election of Committee</p> <p>In accordance with the rules of the Society the following members stood down:</p> <p>Chris Buckham John Cleveland Lynette Williams David Miskin</p> <p>All offered themselves to stand again other than David Miskin.</p> <p>The members present approved the election of the Committee.</p> <p>Committee as elected –</p> <p>Chris Buckham John Cleveland Heather London Kate Buckham Mike Cook Lynette Williams (Secretary)</p>	

7	<p>Membership update</p> <ul style="list-style-type: none"> • Founder Members: 256 • Membership at last AMM: 287 • New Members added in the last 12 months: 0 <p>Total Membership: 287</p> <p>Our Volunteers in 2022-23</p> <ul style="list-style-type: none"> • Total active volunteers in 2022-23 (21/22): 36 (34) • Volunteers over 10 shifts in 2022-23: (21/22): 26 (22) 	
8	<p>Summary of Current Trading</p> <ul style="list-style-type: none"> • Given our performance in 2022/23, it was clear we needed a plan to reduce losses, otherwise we would run out of money! • We produced a forecast for 2023/24 with monthly sales and a gross margin that would allow us to break even, assuming forecast costs were accurate – then agreed some actions we believed would help us deliver these numbers. • For the first 5 months of 2023/24, we have exceeded this sales plan by 1%, and have achieved the gross margin target. • Sales are 22% ahead of last year – with price inflation representing approx. 50% of this growth (In terms of sales we had our best ever May, June & July) • Footfall, measured by number of transactions, is 13% up on the year for the first 5 months. • <i>Overall, we are in a break-even position for the year to date – but know we have challenges to maintain this for the remaining 7 months</i> 	
9	<p>Key Objectives for 2023-24</p> <ul style="list-style-type: none"> • Trading: ensure at a break-even trading position by meeting our stretch sales & margin targets for the year. • Grant applications: to be actively pursued. • Fund-raising activities: e.g. monthly quiz, raffles etc. To be actively pursued • Sponsorship by local firms: to be investigated. • New members: essential that there is a renewed effort to significantly increase the number of Shop members. • Strengthen Committee & volunteer numbers: Vital to underpin all the above 	
10	<p>Any Other Business</p> <ul style="list-style-type: none"> • Rob Davis commented that the permanent population has fallen, but now more holiday lets. It was noted that future new housing could boost numbers & potential shop customers. • Volunteers may be put off due to learning the till/ lack of toilet. 	

Meeting ended 8.10pm

Chairman
Chris Buckham

Secretary
Lynette Williams